



NEWS RELEASE

Trading Symbol: Canada: TSX-V: PIE
PK: PETEF

PRIMARY PETROLEUM ENTERS INTO LETTER OF INTENT TO SELL ITS PRAIRE DELL ASSETS FOR US\$1.55 MILLION

June 01, 2009 - Calgary Alberta. Primary Petroleum Corporation (TSX-V: PIE) ("Primary" or the "Company") announced today that thru its wholly owned Montana subsidiary, AP Petroleum Company LLC, has entered into a Letter of Intent ("LOI") with Commercial Energy of Montana Inc., for the sale of its Prairie Dell gas field gather system and wells ("Prairie Dell Field") for US\$ 1.55 million.

The effective date for this transaction is May 1st, 2009 with closing to take place on or before June 30th, 2009.

The use of proceeds from the sale of our Prairie Dell Field will be use to pay down Primary current Mezzanine Debt with Ionic Capital.

In addition, the parties expect to finalize the purchase and sale agreement, complete due diligence, receive consent from the Venture Exchange and enter into a formal agreement as soon as possible, at which time Primary expects to issue a further press release setting out final details of the transaction.

About Primary Petroleum Corporation: Primary is a junior oil and gas company engaged in exploration and development activities in Montana and Alberta with its head office located in Calgary. Primary's management and technical team include accomplished oil and gas exploration and development personnel with extensive experience. The Company's mandate is to continue to acquire oil & gas prospects of merit in the Sedimentary Basin of the Western United States and Canada with a focus on acquiring assets which allows Primary to maintain control of its own land plays and drilling operations.

To find out more about Primary Petroleum Corporation visit our website at www.primarypetroleum.com

For further information please contact:

PRIMARY PETROLEUM CORPORATION

Mike Marrandino

President & CEO

403-262-3132

mike@primarypetroleum.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.